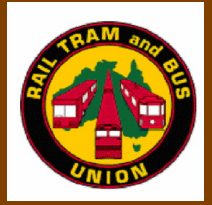


pn nsw coal ea 2012

members' information newsletter



PN Coal negotiations remain stalled

Talks have been held with Pacific National in the Fair Work Commission this afternoon in an attempt to reach an agreement on the current PN Coal enterprise agreement.

We have again been unable to resolve our differences with the company.

The union remains ready and willing to further negotiate with the company and we will be consulting with delegates to discuss the situation over the coming days.

Interestingly, while the union and company were in negotiations today, Asciano, parent company of Pacific National, released its first quarter profit figures, posting a staggering first half profit increase of 74 per cent – with increased growth forecast for the second half of the financial year.

Business analysts say much of the profit was driven by a significant growth in the Pacific National coal haulage part of the business.

Members should stay tuned to Loco Express for further updates as they arise.

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Negotiation Not *Intimidation*